



บริษัท ปตท.สำรวจและผลิตปิโตรเลียม จำกัด (มหาชน)
PTT Exploration and Production Public Company Limited

File No. 82-3827

No. PTTEP 1.910/L.246 /2004

Finance Department
Tel. 0-2537-4512/0-2537-4611

August 13, 2004



President
The Stock Exchange of Thailand
62 Ratchadapisek Road, Klongtoey
Bangkok 10110

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Dear Sir,

Subject: Clarification on news regarding PTTEP's sales of Medco shares

Reference is made to the news reporting that PTT Exploration and Production Public Company Limited (PTTEP) is negotiating with foreign investors to sell its 34.20% shareholding in PT Medco Energi Internasional Tbk. (Medco), an Indonesian petroleum producer.

PTTEP would like to clarify that regarding its 34.20% shareholding in Medco (through 40% holding in News Link Energy Resources), PTTEP, at present, has not made a decision on selling the aforementioned shares. The Company will report further progress, if any, in due course.

Yours sincerely,

Maroot Mrigadat
President

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มีประสิทธิภาพ โยธังโกล ก้าวไกล มั่นคง ยึดถือ. สรรพสิทธิ์เสริม "บรรษัทภิบาล"

Effectiveness and Transparency drive our Growth and Stability - At PTTEP we commit to strong "Corporate Governance"

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